

providing a legal framework for present exchange rate practices, including floating, reducing the role of gold in the international monetary system, and improving the effectiveness of the fund's surveillance of international financial affairs.

Chapter 38 (July 14, 1977) *An Act to amend the Currency and Exchange Act and to amend other acts in consequence thereof* permits the use in Canadian contracts of units of account that are defined in terms of the currencies of two or more countries such as the special drawing rights issued by the International Monetary Fund; permits the Governor-in-Council to provide for the determination of the Canadian dollar equivalent of foreign currencies; provides that changes in valuation of the Exchange Fund's net assets in any year be credited or debited to the Consolidated Revenue Fund over the following three years; requires the auditor general to report to the finance minister instead of directly to Parliament in certifying the annual audit of the Exchange Fund Account.

Chapter 39 (July 14, 1977) *An Act to amend the Canadian and British Insurance Companies Act and the Foreign Insurance Companies Act* modifies and clarifies a number of provisions in these two acts and among other things extends the powers of an insurance company under the Canadian and British Insurance Companies Act to carry on business that is reasonably ancillary to the business of insurance.

Chapter 40 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Beauharnois-Salaberry)* changes the name of the electoral district of Beauharnois in Quebec to Beauharnois-Salaberry.

Chapter 41 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Blainville-Deux-Montagnes)* changes the name of the electoral district of Deux-Montagnes in Quebec to Blainville-Deux-Montagnes.

Chapter 42 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Brampton-Georgetown)* changes the name of the electoral district of Brampton-Halton Hills in Ontario to Brampton-Georgetown.

Chapter 43 (July 14, 1977) *An Act respecting Electoral Boundaries Readjustment Act (Cochrane)* changes the name of the electoral district Cochrane North in Ontario to Cochrane.

Chapter 44 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Huron-Bruce)* changes the name of the electoral district Huron in Ontario to Huron-Bruce.

Chapter 45 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Kootenay East-Revelstoke)* changes the name of the electoral district of Kootenay East in British Columbia to Kootenay East-Revelstoke.

Chapter 46 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Laval)* changes the name of the electoral district of Mille-Îles in Quebec to Laval.

Chapter 47 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Lethbridge-Foothills)* changes the name of the electoral district of Lethbridge in Alberta to Lethbridge-Foothills.

Chapter 48 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (London-Middlesex)* changes the name of the electoral district of Middlesex East in Ontario to London-Middlesex.

Chapter 49 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Saint-Jacques)* changes the name of the electoral district of Saint-Henri in Quebec to Saint-Jacques.

Chapter 50 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Saint-Léonard-Anjou)* changes the name of the electoral district of Saint-Léonard in Quebec to Saint-Léonard-Anjou.

Chapter 51 (July 14, 1977) *An Act respecting the Electoral Boundaries Readjustment Act (Wellington-Dufferin-Simcoe)* changes the name of the electoral district of Dufferin-Wellington in Ontario to Wellington-Dufferin-Simcoe.

Chapter 52 (August 5, 1977) *Immigration Act, 1976* states the basic principles of immigration policy: non-discrimination, family reunion, humanitarian concern for refugees and the promotion of national social, demographic and cultural goals. It provides for a link between the immigration movement and Canada's population and labour market needs and for an annual forecast of the number of immigrants Canada can